



Syschem (India) Limited

Regd. Office & Works : Village Bargodam, Teh. Kalka,
Distt. Panchkula, Haryana -133302, India.
CIN : L24219HR1993PLC032195
Ph.: 7082923502, 7082923506
E-mail : info@syschem.in, URL : www.syschem.in

REF. NO. SIL/2018-19/144

Dated: 12/11/2018

The General Manager,
B S E Limited,
25th Floor, P.J. Towers,
Dalal Street,
MUMBAI – 400 001.

SUB: Intimation under Regulation 30 of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the following :-

- Unaudited Financial Results for the quarter ended 30th September, 2018, duly approved by the Board of Directors at its meeting held on November 12, 2018.
- Limited Review Report as submitted by the Auditors of the Company.

The Board Meeting commenced at 4.30 P.M. and concluded at 5.35 P.M.

Kindly acknowledge receipt.

Yours sincerely,
For **SYSCHEM (INDIA) LIMITED**


(SUNINDER VEER SINGH)
JOINT MANAGING DIRECTOR
DIN: 07693557

Encl : As Above.

SYSCHEM (INDIA) LIMITED

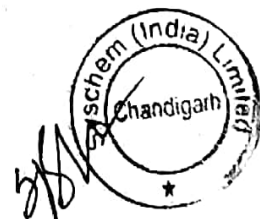
Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website: www.syschem.in CIN: L24219HR1993PLC032195

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018						
(Rupees in Lacs)						
S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Income from Operations					
	(a) Revenue from Operations - Gross	3,347.50	3,361.60	966.56	6,709.10	1,961.86
	(b) Other Income	10.54	4.95	25.98	15.49	35.50
	Total Income from Operations	3,358.04	3,366.55	992.54	6,724.59	1,997.36
2.	Expenses					
	(a) Cost of materials consumed	2,460.81	2,863.36	703.01	5,324.17	1,315.92
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	155.13	(237.54)	(14.01)	(82.41)	98.47
	(d) Employee benefits expense	72.60	51.35	74.36	123.95	120.92
	(e) Finance Costs	0.04	1.05	0.06	1.09	0.25
	(f) Depreciation and amortisation expense	54.64	54.05	51.62	108.69	102.72
	(g) Excise Duty/ GST	510.36	511.54	70.15	1,021.90	174.85
	(h) Other Expenses	54.95	64.05	141.73	119.00	256.95
	Total Expenses	3,308.83	3,307.86	1,026.92	6,616.39	2,070.08
3.	Profit/(Loss) before exceptional Items and	49.51	58.69	(34.38)	108.20	(72.72)
4.	Exceptional Items	-	-	-	-	-
5.	Profit before tax (3-4)	49.51	58.69	(34.38)	108.20	(72.72)
6.	Tax Expense	0.00	0.00	0.00	0.00	0.00
	for Current	0.00	0.00	0.00	0.00	0.00
	for Deferred	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	for MAT Credit	0.00	0.00	0.00	0.00	0.00
7.	Profit/(Loss) for the period (5-6)	49.51	58.69	(34.38)	108.20	(72.72)
8.	Share of Profit/(Loss) of associates and	-	-	-	-	-
9.	Other Comprehensive Income/(Expense) (net of tax)					
	Items that will not be reclassified to Profit &	-	-	-	-	-
	Items that will be reclassified to Profit & Loss	-	-	-	-	-
10.	Total Comprehensive Income for the period (7+9) (Comprising Profit & Other Comprehensive Income for the period)	49.51	58.69	(34.38)	108.20	(72.72)
11.	Basic and Diluted Earning Per Share on Net Profit after Tax (In Rupees)	0.31	0.36	(0.21)	0.67	(0.45)
12.	Paid up Equity Share Capital (Face value)	1,621.04	1,621.04	1,621.04	1,621.04	1,621.04



STATEMENT OF ASSETS & LIABILITIES			
SL. NO.	PARTICULARS	30.09.2018 (Unaudited)	31.03.2018 (Audited)
I	ASSETS		
	Non-Current Assets		
	(a) Property, Plant & Equipment	2,747.92	2,851.01
	(b) Capital Work-in-Progress	82.48	31.07
	(c) Investment Property	-	-
	(d) Intangible Assets	34.02	38.02
	(e) Intangible Assets under Development	-	-
	(f) Other Non Current Assets	212.38	212.38
	Total - Non-Current Assets	3,076.80	3,132.48
	Current Assets		
	(a) Inventories	1,410.40	1,285.01
	(b) Financial Assets		
	i) Investments	-	-
	ii) Trade Receivables	1,312.21	853.34
	iii) Cash and Cash Equivalents	14.55	20.56
	iv) Other Balances with Banks	-	4.16
	v) Other Financial Assets	72.59	73.87
	(c) Other Current Assets	74.71	396.57
	Total - Current Assets	2,884.46	2,633.51
	TOTAL - ASSETS	5,961.26	5,765.99
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,621.04	1,621.04
	(b) Other Equity	(717.63)	(825.70)
	(b) Convertible Warrants App. Money	112.19	112.19
	Total Equity	1,015.60	907.53
	Liabilities		
	Non-Current Liabilities		
	(a) Long Term Provisions	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Non-Current Liabilities	-	-
	Total - Non-Current Liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	i) Trade Payables	2,796.59	2,414.43
	ii) Other Financial Liabilities	1,757.66	1,912.43
	(b) Short Term Provisions	14.85	14.85
	(c) Other Current Liabilities	376.56	516.75
	Total - Current Liabilities	4,945.66	4,858.46
	TOTAL - EQUITY AND LIABILITIES	5,961.26	5,765.99

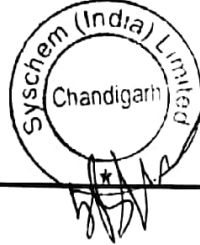


Notes :

- 1 The Financial Results have been prepared in accordance with Indian Accounting Standards('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2 The above unaudited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 12th November, 2018. The Statutory Auditors have carried out a Limited Review of the above results.
- 3 Revenue from operations for the current period is not comparable with previous period since the same is net of Goods and Service Tax (GST) whereas Excise Duty from part of expenses in previous periods
- 4 Segment Reporting as defined in Accounting Standard 17 is not applicable.
- 5 Figures have been re-grouped / re-arranged wherever considered necessary.

By Order of the Board

Place: Chandigarh
Date: 12.11.2018



(SUNINDER VEER SINGH)
JOINT MANAGING DIRECTOR
DIN : 07693557

VINOD SUMITRA & CO.

CHARTERED ACCOUNTANTS

HOUSE NO. 3130-P, GROUND FLOOR, SECTOR 22-D, CHANDIGARH - 160022

(M) 098145-29807, email : vinodsumitra@yahoo.co.in

LIMITED AUDIT REVIEW

The Board of Directors,
Syschem (India) Limited,
Village Bargodam, Tehsil Kalka,
Distt. Panchkula – 133 302 [Haryana]

SUB :- LIMITED AUDIT REVIEW FOR THE QUARTER ENDED 30.09.2018.

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of **Syschem (India) Limited** ('The Company') for the period ended 30th September, 2018. The Statement being submitted to the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 12th November, 2018. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results has been prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINOD SUMITRA & CO.

Chartered Accountants
(Firm Registration No 014398N)

(CA VINOD KUMAR BANSAL)

PARTNER
M. No. 093341

Date : 12.11.2018

Place : CHANDIGARH